

# PRODUCTION & CREATIVE SERVICES COST ESTIMATE



**CLIENT** : TOYOTA MOTOR PHILIPPINES CORPORATION  
**BRAND** : Tamaraw  
**PROJECT** : Toyota Tamaraw Niche Conversion Leaflet -Stock Photo  
**CE. NO.** : TOYOTA-2025-0121  
**DATE** : 19 December 2025

16/F Two World Square,  
 #22 Upper Mckinley Road,  
 Mckinley Hill, Fort Bonifacio,  
 Taguig City, 1634  
 Tel.: 8856-7888

	SERVICE	NET	VAT	TOTAL
I	<b>Stock Photo</b> - 1x stock photo for all media use - Cost per image @ USD 155 - Forex: USD 1 = PHP 62.65 (BSP rate as of Dec 18, 2025)	9,710.75	1,165.29	<b>10,876.04</b>
II	11.675% ASF	1,133.73	136.05	<b>1,269.78</b>
	<b>SUB TOTAL</b>	<b>10,844.48</b>	<b>1,301.34</b>	<b>12,145.82</b>
	<b>GRAND TOTAL</b>	<b>10,844.48</b>	<b>1,301.34</b>	<b>12,145.82</b>

**TERMS** : Check Releasing Bank: Metrobank Check Releasing Schedules: every 1st and 15th of the month Payment Terms: 90 days

SUBMITTED BY  <b>Juan Miguel D. Gonzalez</b> Account Manager	VERIFIED BY:  <b>Reginne Cabanban</b> Managing Partner
APPROVED BY:  <b>Nathalia Muriel</b>	APPROVED BY:  <b>Juan Carlos Gaon</b>