

PRODUCTION & CREATIVE SERVICES COST ESTIMATE



CLIENT : TOYOTA MOTOR PHILIPPINES CORPORATION
 BRAND : Tamaraw
 PROJECT: : Tamaraw Launch Creative Fees 2
 CE. NO. : TOYOTA-2024-0072
 DATE : 10 December 2024

16/F Two World Square,
 #22 Upper Mckinley Road,
 Mckinley Hill, Fort Bonifacio,
 Taguig City, 1634
 Tel.: 8856-7888

SERVICE	NET	WTAX	ASF	VAT	COST IN PHP
I CREATIVE CONCEPT Creation of concepts and executions Manhours: 70 hours Php3,500 Net	245,000.00		0.00		245,000.00
II STOCK PHOTOS Total of 9 stock photo images for all media use Cost per image USD 155 Forex: USD 1 PHP 63.08 (BSP rate as of Dec 10, 2024)	87,996.60		0.00		87,996.60
SUB TOTAL	332,996.60	0.00	0.00	0.00	332,996.60
11.675% ASF					38,877.35
12% VAT					44,624.87
GRAND TOTAL	332,996.60	0.00	0.00	0.00	416,498.83

TERMS :

Check Releasing Bank: Metrobank Check Releasing Schedules: every 1st and 15th of the month Payment Terms: 90 days

SUBMITTED BY Miguel Sevilla Account Director		
NOTED BY: Reginne Cabanban Managing Partner		
APPROVED BY: Juan Carlos C. Gaon Group Head, Brand Management Section	APPROVED BY: Andrew Ryan M. Ty Assistant Vice President, Marketing Services Department	APPROVED BY: Elwin Luciano Vice President, Marketing Services Department