

# PRODUCTION & CREATIVE SERVICES COST ESTIMATE



CLIENT : RIPPLE8 INC.  
 BRAND : Meralco  
 PROJECT: : Biz CNY Addendum  
 CE. NO. : RIPPLE8-MERALCO-2024-0003  
 DATE : 07 February 2024

16/F Two World Square  
 McKinley Hill, The Fort  
 Taguig City, Philippines  
 Tel.: 8856-7888  
 Fax: 8856-9316

	SERVICE	NET	VAT	TOTAL
I	Multiple frame / animated layered file 15% ASF 30% Rush Fees (Facebook, LinkedIn) Project Management Fee	101,400.00	12,168.00	113,568.00
II		0.00	0.00	0.00
	<b>SUB TOTAL</b>	<b>101,400.00</b>	<b>12,168.00</b>	<b>113,568.00</b>
	<b>GRAND TOTAL</b>	<b>101,400.00</b>	<b>12,168.00</b>	<b>113,568.00</b>

**TERMS :**

Cancellation Fees Applies to a project on-hold for three (3) months which shall be considered cancelled.

A. Project has started with conceptualization & visualization but has been put on hold after (50% of concept/design fees)

B. Project has reached approval of concept & visualization but has been put on hold after (100% of the concept/design fees)

C. Project has been approved and proceeded with further development and production (100% of the concept/design fees including manhours for production charges, and any other incurred fees)

Rush Fees

Applies to the work done on deadlines that do not conform to standard lead times (30% surcharge)

100% payment upon approval of CE

Note: Penalty charges of 2% will be added per month on the unpaid amount, until fully paid. The Service Provider reserves the right to suspend work in case the delay last more than forty-five (45 days) after the due date.

SUBMITTED BY: <b>Beatrice Co</b> Account Director		
NOTED BY: <b>Reginne Cabanban</b> Managing Partner		
APPROVED BY: <b>Rod Soriano</b>	APPROVED BY: <b>Kirk Campos</b>	APPROVED BY: <b>Bobby Vito</b>