

PRODUCTION & CREATIVE SERVICES COST ESTIMATE



CLIENT : RIPPLE8 INC.
 BRAND : Meralco
 PROJECT : Non-Residential Digital Materials (POP)
 CE. NO. : RIPPLE8-MERALCO-2023-0021
 DATE : 29 September 2023

16/F Two World Square
 McKinley Hill, The Fort
 Taguig City, Philippines
 Tel.: 8856-7888
 Fax: 8856-9316

SERVICE	NET	VAT	TOTAL
One (1) 15s Animated Videos (Peak & Off Peak)	104,940.00	12,592.80	117,532.80
One (1) Static Derivatives (1080x1080)			
One (1) Static Resize (1200x628)			
Stock Photos (Shutterstock; up to 6 images)			
Project Management Fee			
SUB TOTAL	104,940.00	12,592.80	117,532.80
GRAND TOTAL	104,940.00	12,592.80	117,532.80

TERMS :

Cancellation Fees

Applies to a project on-hold for three (3) months which shall be considered cancelled.

A. Project has started with conceptualization & visualization but has been put on hold after (50% of concept/design fees)

B. Project has reached approval of concept & visualization but has been put on hold after (100% of the concept/design fees)

C. Project has been approved and proceeded with further development and production (100% of the concept/design fees including manhours for production charges, and any other incurred fees)

Rush Fees

Applies to the work done on deadlines that do not conform to standard lead times (30% surcharge)

100% payment upon approval of CE

Note: Penalty charges of 2% will be added per month on the unpaid amount, until fully paid. The Service Provider reserves the right to suspend work in case the delay last more than forty-five (45 days) after the due date.

SUBMITTED BY: Beatrice Co Account Director		
NOTED BY: Reginne Cabanban Managing Partner		
APPROVED BY: Rodolfo Soriano	APPROVED BY: Kirk Campos	APPROVED BY: Bobby Vito