

PRODUCTION & CREATIVE SERVICES COST ESTIMATE



CLIENT : PLDT Inc.
 BRAND : Next Upgrade (NU)
 PROJECT : Next Upgrade Shop Stock Image Licensing
 CE. NO. : PLDT-HOME-2024-0021
 DATE : 28 May 2024

16/F Two World Square,
 #22 Upper Mckinley Road,
 Mckinley Hill, Fort Bonifacio,
 Taguig City, 1634
 Tel.: 8856-7888

SERVICE	NET	VAT	COST IN PHP
I SHUTTERSTOCK IMAGES Packaged fees for stock photo licensing of eleven (11) assets <i>Note: With existing subscription.</i>	45,045.00	5,405.40	50,450.40
II ADOBE STOCK IMAGES Annual subscription, paid monthly at Php2,492 per month (25 standard assets or 3 videos) <i>Note: To sign up for annual subscription.</i>	29,904.00	3,588.48	33,492.48
III ADVANCING FEE One-time advancing fee (15% of stock images)	11,242.00	1,349.04	12,591.04
IV CLIENT SERVICING FEE On items number I, II, III	17,238.20	2,068.58	19,306.78
SUB TOTAL	103,429.20	12,411.50	115,840.70
GRAND TOTAL	103,429.20	12,411.50	115,840.70

TERMS :

Penalty charges of 2% will be added per month on the unpaid amount until fully paid. The Service Provider reserves the right to suspend work in case the delay lasts more than forty five (45) days after the due date.

ATTENTION :

NOTE:

- 1 Subscription will be via Tribal email (Tribal to manage licensing and downloading for client).
- 2 Shutterstock rates indicated are for digital media use only (eg. website).
- 3 Adobe rates indicated include standard licensing only but covers 20% off purchases of extended licenses (does not include distribution of stand alone file, creation of merchandise or other products for resale, as well as file sharing to more than 1 employer/client).

SUBMITTED BY: Paola Soriano Account Director	PREPARED BY: Claire Lumayad Exec. Assistant / CE Traffic Manager	VERIFIED BY: Lalyn Morete Senior Finance Analyst
NOTED BY: Diane Chua Managing Director	NOTED BY: Jennifer B. Wieneke Head of Business	

<p>APPROVED BY:  Linette Garcia Perez Senior Manager, BEM Home Marketing</p>	<p>APPROVED BY:  Janice M. Lagaso AVP, Digital Services Home Marketing</p>	<p>APPROVED BY:  Evert Chris R. Miranda VP, Digital Services Home Marketing</p>
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