

# PRODUCTION & CREATIVE SERVICES COST ESTIMATE



CLIENT : MANAGEMENT ASSOCIATION OF THE PHILIPPINES, INC.  
 BRAND : Management Association of the Philippines  
 PROJECT : MAP Website Maintenance 2023 - Creative & Development  
 CE. NO. : MAP-2023-0001rev1  
 DATE : 21 February 2023

16/F Two World Square  
 McKinley Hill, The Fort  
 Taguig City, Philippines  
 Tel: 8856-7688  
 Fax: 8856-0316

	SERVICE	NET	VAT	TOTAL
I	<b>Creative Services</b> - 100 manhours (consumable for 12 months) - art and copy	200,000.00	24,000.00	224,000.00
II	<b>Digital Production Services</b> Website Maintenance - up to 120 manhours worth of minor/major updates (consumable for 12 months) Minor change - minimum 2 hours (up to 3 items) Major change - minimum 4 hours per item - Cumulative but not exceed 8 hours per day - Mondays to Fridays, 9am to 6pm only* *rush fees may apply outside regular working hours	240,000.00	28,800.00	268,800.00
III	<b>Account Management and Client Servicing Fee</b>	88,000.00	10,500.00	98,500.00
	<b>SUB TOTAL</b>	<b>528,000.00</b>	<b>63,360.00</b>	<b>591,360.00</b>
	<b>GRAND TOTAL</b>	<b>528,000.00</b>	<b>63,360.00</b>	<b>591,360.00</b>

## TERMS :

Penalty charges of 2% will be added per month on the unpaid amount, until fully paid.

The Service Provider reserves the right to suspend work in case the delay last more than forty-five (45 days) after the due date.

SUBMITTED BY: <i>Sandy C. Rapas</i> <b>SANDY C. RAPAS</b> Senior Digital Project Manager	PREPARED BY: <i>Claire Lumayad</i> <b>Claire Lumayad</b> Exec. Assistant / CE Traffic Manager	VERIFIED BY: <i>Lafyn Moreta</i> <b>Lafyn Moreta</b> Senior Finance Analyst
NOTED BY: <i>Diane Chua</i> <b>Diane Chua</b> Managing Director		
APPROVED BY: <i>Arnold Salvador</i> <b>Arnold Salvador</b>		