



Tribal DDB, Inc.

16F Two World Square
#22 Upper McKinley Road,
McKinley Hill
Fort Bonifacio, Taguig City
Philippines
(632) 856-7888

**MEDIA / PRODUCTION / CREATIVE
COST ESTIMATE**

CLIENT: DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
PROJECT: DENR's Transform Logo Design
BRAND: Corp

C.E. NO.:	DENR	2024	01
REPL. C.E. NO.:			
DATE:	19	March	2024

VARIABLE ITEM	NET COST	VAT	TOTAL COST
Creation of Logo Design for Project Transform inclusive of three (3) revisions and layered file			
I Creative Fee	Php 200,000.00	24,000.00	224,000.00
II Layered File	25,000.00	3,000.00	28,000.00
III Project Management Fee	40,000.00	4,800.00	44,800.00
GRAND TOTAL	Php 265,000.00	31,800.00	296,800.00

Note: Penalty charges of 2% will be added per month on the unpaid amount, until fully paid. The Service Provider reserves the right to suspend work in case the delay last more than forty-five (45 days) after the due date.

COST BREAKDOWN:

Vendor	Vendor Code	Payment Terms	Net Amount	VAT	Gross Amount
Tribal DDB			265,000.00	31,800.00	296,800.00
TOTAL	Php				296,800.00

PREPARED BY: Claire Lumayad	APPROVED / NOTED BY: Jenny Wieneke / Diane Chua
	APPROVED / NOTED BY CLIENT: Marlou Erni (Undersecretary of Strategic Communications)

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