

# PRODUCTION & CREATIVE SERVICES COST ESTIMATE






CLIENT : FIRST PGMC ENTERPRISES, INC.  
BRAND : Silver Swan  
PROJECT: : SS Lauriat Shutterstock Licensing Fees  
CE. NO. : FIRST PGMC-SILVER-SWAN-2023-0019  
DATE : 18 December 2023

16/F Two World Square  
McKinley Hill, The Fort  
Taguig City, Philippines  
Tel.: 8856-7888  
Fax: 8856-9316

SERVICE	NET	VAT	TOTAL
I Shutterstock Licensing Fees (3 Images)	49,104.00	5,892.48	54,996.48
Project Management Fee			
12% ASF			
<b>SUB TOTAL</b>	<b>49,104.00</b>	<b>5,892.48</b>	<b>54,996.48</b>
<b>GRAND TOTAL</b>	<b>49,104.00</b>	<b>5,892.48</b>	<b>54,996.48</b>

**TERMS** : 100% payment upon approval of the CENote: Penalty charges of 2% will be added per month on the unpaid amount, until fully paid. The Service Provider reserves the right to suspend work in case the delay last more than forty-five (45 days) after the due date.

SUBMITTED BY:  Beatrice Co Account Director
NOTED BY:  Reginne Cabanban Managing Partner
APPROVED BY:  Pia Benigno